

## MARKET NOTICE

**Number:** 362/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 10 October 2023

**SUBJECT:** TREATMENT OF STEINHOFF INT HLDGS N.V. (SNH) CORPORATE ACTION – TERMINATION  
11 OCTOBER 2023 (EX-DATE)

**Name and Surname:** Matthias Kempgen

**Designation:** Chief Information & Operating Officer – JSE Clear

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

### “13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### TERMINATION

With regards to the Termination on Steinhoff Int Hldgs N.V. (SNH), the following adjustments will be made to SNH positions on 11 October 2023 (**Ex-date**). Positions held as at close of business on 10 October 2023 (**LDT**) will be closed out at the last traded price of R0.02 cents.

All contracts with (SNH) as an underlying will be terminated on 11 October 2023 (Ex-date) post end of day for effective date 12 October 2023.

These contracts include:

<b>Contract Code</b>	<b>JSE Instrument Type</b>
21DEC23 SNH CSH	Single Stock
21DEC23 SNH PHY	Single Stock
21DEC23 SNH PHY CA1	Single Stock
21DEC23 SNH PHY CA2	Single Stock
21DEC23 SNH PHY DN CA1	Dividend Neutral
21DEC23 SNH PHY DN CA2	Dividend Neutral
21DEC23 SNH CSH DN	Dividend Neutral
20MAR24 SNH CSH CFD SABOR	CFD
20MAR24 SNH CSH	Single Stock
20MAR24 SNH PHY	Single Stock
20MAR24 SNH PHY CA1	Single Stock
20MAR24 SNH PHY CA2	Single Stock
20MAR24 SNH PHY DN CA1	Dividend Neutral
20MAR24 SNH PHY DN CA2	Dividend Neutral
20MAR24 SNH CSH DN	Dividend Neutral
20MAR24 SNH CSH CFD RODI	CFD

### TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

Should you have any queries regarding this Market Notice, please e-mail: [clearops@jse.co.za](mailto:clearops@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)